

Young Enterprise
Yeoman House Sekforde Street London EC1R 0HF
Telephone 020 7549 1980
info@y-e.org.uk
young-enterprise.org.uk

Mr and Mrs Bim and Pardeep Sandhu
The Santon Group
Santon House
53-55 Uxbridge Road
Ealing
London
W5 5SA



12th August 2016

Dear Bim & Pardeep

As July 2016 was the end of the financial year for Young Enterprise, I would like to take the opportunity to thank you for your support and share with you how far we have come in tackling stubbornly high levels of youth unemployment. I'd also like to tell you a little more about what we have planned for next year and how we will continue transforming the futures of young people across England and Wales.

As of March 2016, 865,000 young people in the UK were Not in Education, Employment or Training (NEET). That's almost one in 12 people aged between 16 and 24 years old at greater risk of social exclusion, reduced well-being, income inequality and lower prospects. Furthermore, according to a publication released by the Scottish Government, "young people, who were NEET, remained disadvantaged in their level of educational attainment 10 and 20 years later" and "NEET experiences are associated with a higher risk of poor physical and mental health after 10 and 20 years, where the risk of depression and anxiety prescription for NEETs is over 50% higher than that for non-NEETs."

Through our 2015-19 Unlocking Potential Strategy, Young Enterprise aims to reduce the disadvantage experienced by young people entering the world of work. We will increase their equality of access to skills development opportunities and for the educators who support them and provide quality "learning by doing" activities founded on employability skills and financial education.

I am incredibly proud of the progress that Young Enterprise has achieved in this past year. In this challenging funding climate, all charities are feeling the pressure and we are hugely grateful to supporters like yourself who have enabled us to maintain our impact. This year we provided 203,000 learning activities in England and Wales (including 25,000 young people indirectly supported via teacher training), working with 52% of secondary schools. We ran our hands-on, engaging programmes in schools which covered 32% of the third most deprived areas of England. In order to make enterprise and financial education more sustainable for more vulnerable

young people, we trained 225 teachers and practitioners who support vulnerable young people.

At Young Enterprise we passionately believe that young people deserve the very best chance of a rewarding future in work and life. Prevention of NEET is key to helping young people and communities build successful, healthy and sustainable futures. In 2016/17 we have a number of significant growth plans:

- We will run 219,785 learning activities (with 42,875 young people indirectly supported via teacher training)
- We will work with 59% of secondary schools across England and Wales
- 1,830 Young Enterprise companies will have started up throughout the course of 2016/17
- We will work in 35% of the third most deprived areas

These goals contribute towards our longer term strategy which sees ambitious plans over the next three years to reach 75% of secondary schools across England and Wales. To achieve this we need to raise £25 million by 2019; a quarter of this has been very generously pledged thanks to individuals like yourself and we continue to actively seek new partners to help fulfil this ambition.

I hope you are enjoying being a part of this Young Enterprise journey and continue to partner with us to see us through this exciting period.

Very best wishes and many thanks again for your support,

Michael Mercieca

Chief Executive
mm@y-e.org.uk
020 7549 1980