EGi Helpline: 0845 3015544

News Legal Research EuroProperty My EGi Extras Log Out

**Printer Friendly** 

## **Full Story**

## Hospital sell-offs top £350m

17/02/2007 00:00

More than £350m of NHS assets were sold off last year, with English Partnerships buying the bulk for regeneration projects.

The sales, which have increased 14-fold from 2004/2005, were revealed in the House of Commons this week, following a request from the Conservative Party.

English Partnerships' £280m purchase of 78 hospitals contributed most of the sales, while housing developer Raven-Group bought the High Royd's asylum in Menston, West Yorkshire, for £27m and Bovis Homes bought the St Margaret's Hospital in Walsall for £13.25m.

The Tories are calling for an investigation into the "massive" property sell-off of hospitals.

Mark Francois, shadow paymaster general, said: "It is the government's massive deficit that is pushing along the assets sales programme and this has major implications for land held by a variety of government departments, not least the NHS. If Gordon Brown wasn't borrowing so much, he might not need to flog off so much to pay for it."

EG News

Email Article to a Contact Download Article to Word

Printer Friendly Download all articles to Word

## Latest EGi News

New City and West End heads at Montagu Evans

CVA rescues Sixty UK

Henderson's New Star bid declared unconditional

Medsea suspends shares after nominated adviser resigns

CVA or bust for struggling sports good retailer JJB

Wales shed let for wheelie bin roll out